

# IOWA NATURAL HERITAGE FOUNDATION

## STATEMENT OF FINANCIAL POSITION

July 1, 2021 - June 30, 2022

<b>ASSETS</b>	Without Donor Restrictions	With Donor Restrictions	Total
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	\$ 4,187,436	\$ 684,683	\$ 4,872,119
Contribution and grants receivable, current portion, accrued interest receivable & other receivables	\$ 17,390	\$ 970,662	\$ 988,052
Prepaid expenses	\$ 69,192	—	\$ 69,192
Land projects in process	\$ 43,043,137	—	\$ 43,043,137
<b>Total current assets</b>	<b>\$47,317,155</b>	<b>\$ 1,655,345</b>	<b>\$ 48,972,500</b>
<b>INTERFUND RECEIVABLE (PAYABLE)</b>	<b>\$ (7,055,277)</b>	<b>\$ 7,055,277</b>	<b>—</b>
<b>RECEIVABLES, INVESTMENTS, AND LAND</b>			
Contributions and grants receivable, less current portion investments in stocks, mutual funds, and U.S treasury securities, & other investments	\$ 21,119,073	\$ 7,875,843	\$ 28,994,916
Other assets	209	\$ 481,522	\$ 481,731
Land	\$ 15,838,215	\$ 1,539,650	\$ 17,377,865
Land subject to reserve life estate (rle)	\$ 12,592,019	—	\$ 12,592,019
Total receivables, investments, land and rle			
<b>OFFICE FURNITURE AND FIXTURES,</b> net of accumulated depreciation of \$531,469	<b>\$ 414,905</b>	<b>—</b>	<b>\$ 414,905</b>
<b>Total assets</b>	<b>\$ 90,226,299</b>	<b>\$ 18,607,637</b>	<b>\$ 108,833,936</b>
<b>LIABILITIES AND NET ASSETS</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable	\$ 56,559	\$ 2,660	\$ 59,219
Accrued expenses	\$ 377,188	\$ 16,785	\$ 393,973
Line of credit & current maturities of long-term debt & annuities payable	\$ 7,650,663	\$ 2,025	\$ 7,652,688
Other current liabilities	\$ 2,040,175	—	\$ 2,142,005
<b>Total current liabilities</b>	<b>\$ 8,186,240</b>	<b>\$ 2,061,645</b>	<b>\$ 10,247,885</b>
<b>LONG-TERM DEBT, net of current maturities</b>	<b>\$ 26,016,483</b>	<b>—</b>	<b>\$ 26,016,483</b>
<b>CHARITABLE GIFT ANNUITIES, net of current</b>	<b>\$ 348,936</b>	<b>\$ 10,257</b>	<b>\$ 359,193</b>
<b>BENEFICIARY USE OF RLE</b>	<b>\$ 2,583,570</b>	<b>—</b>	<b>\$ 2,583,570</b>
<b>Total liabilities</b>	<b>\$ 37,135,229</b>	<b>\$ 2,071,902</b>	<b>\$ 39,207,131</b>
<b>NET ASSETS</b>			
Without donor restrictions			
Board-designated, discretionary	\$ 46,158,680	—	\$ 46,158,680
Undesignated	\$ 6,932,390	—	\$ 6,932,390
With donor restrictions	—	\$ 16,535,735	\$ 16,535,735
<b>Total net assets</b>	<b>\$ 53,091,070</b>	<b>\$ 16,535,735</b>	<b>\$ 69,626,805</b>
<b>Total liabilities and net assets</b>	<b>\$ 90,226,299</b>	<b>\$ 18,607,637</b>	<b>\$ 108,833,936</b>